

COSTI Immigrant Services

Financial Statements

For the Year Ended March 31, 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of COSTI Immigrant Services

Opinion

We have audited the financial statements of COSTI Immigrant Services (the "Organization"), which comprise the statement of financial position as at March 31, 2026 and the statements of changes in net assets, operations, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2026, and results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

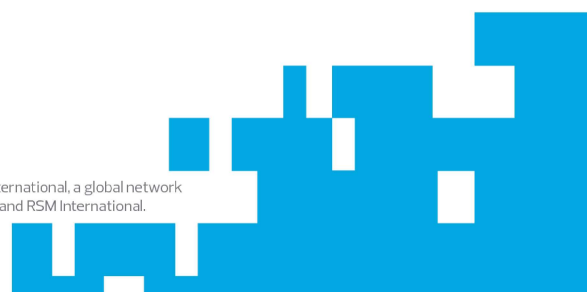
We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

RSM Canada LLP

Chartered Professional Accountants
Licensed Public Accountants
July 23, 2026
Toronto, Ontario

COSTI Immigrant Services
Statement of Financial Position
As at March 31, 2026

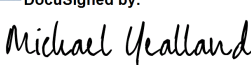
	Operating Fund	Capital Fund	Special Fund	Total 2026	Total 2025
Assets					
Current					
Cash	\$ 3,629,828	\$ -	\$ -	\$ 3,629,828	\$ 2,132,039
Short-term investments (Note 4)	25,500,000	-	-	25,500,000	24,500,000
Grants and subsidies receivable	6,029,466	-	-	6,029,466	2,081,438
Miscellaneous accounts and other receivables	2,922,745	-	-	2,922,745	3,577,456
Prepaid expenditures	807,722	-	-	807,722	938,702
Interfund balances (Note 5)	(14,671,128)	-	14,671,128	-	-
	24,218,633	-	14,671,128	38,889,761	33,229,635
Capital assets (Note 6)	-	6,161,877	-	6,161,877	6,630,650
	\$ 24,218,633	\$ 6,161,877	\$ 14,671,128	\$ 45,051,638	\$ 39,860,285

Liabilities and Net Assets

Current					
Accounts payable and accrued liabilities (Note 7)	\$ 7,665,555	\$ -	\$ -	\$ 7,665,555	\$ 7,151,868
Deferred contributions (Notes 8 and 9)	9,861,368	86,134	-	9,947,502	6,152,152
Current portion of deferred lease inducement	7,308	-	-	7,308	7,308
	17,534,231	86,134	-	17,620,365	13,311,328
Deferred contributions related to capital assets (Note 9)	-	757,521	-	757,521	830,707
Deferred lease inducement	12,790	-	-	12,790	20,098
	17,547,021	843,655	-	18,390,676	14,162,133
Net Assets - Fund balances	6,671,612	5,318,222	14,671,128	26,660,962	25,698,152
	\$ 24,218,633	\$ 6,161,877	\$ 14,671,128	\$ 45,051,638	\$ 39,860,285

Commitments (Note 11)
Contingent liabilities (Note 12)

Approved by the Board of Directors

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 Treasurer

Signed by:

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 Board Chair

COSTI Immigrant Services
Statement of Changes in Net Assets
Year Ended March 31, 2026

	Operating Fund	Capital Fund	Special Fund	Total 2026	Total 2025
Balance, beginning of year	\$ 7,326,163	\$ 5,700,861	\$ 12,671,128	\$ 25,698,152	\$ 23,193,231
Excess (deficiency) of revenue over expenses	1,345,449	(382,639)	-	962,810	2,504,921
Interfund transfers (Note 5)	(2,000,000)	-	2,000,000	-	-
Balance, end of year	\$ 6,671,612	\$ 5,318,222	\$ 14,671,128	\$ 26,660,962	\$ 25,698,152

COSTI Immigrant Services
Statement of Operations
Year Ended March 31, 2026

	Operating Fund	Capital Fund	Special Fund	Total 2026	Total 2025
Revenue					
Government grants and subsidies (Schedule 1)	\$ 85,344,026	\$ 86,134	\$ -	\$ 85,430,160	\$ 78,568,830
WCG International Consultants Ltd. (Schedule 1)	6,763,100	-	-	6,763,100	7,409,693
Investment revenue	842,360	-	-	842,360	1,392,275
United Way Greater Toronto	706,841	-	-	706,841	913,732
Fees for services (Schedule 2)	664,869	-	-	664,869	795,017
Donations, memberships and fundraising	340,197	-	-	340,197	33,246
Partnership revenue (Schedule 1)	219,362	-	-	219,362	287,640
Income from property	188,662	-	-	188,662	121,377
Foundation grants (Schedule 1)	80,885	-	-	80,885	278,226
	95,150,302	86,134	-	95,236,436	89,800,036
Expenses (Schedule 3)					
Client program costs	45,135,380	-	-	45,135,380	40,989,619
Salaries and benefits (Note 10)	37,923,624	-	-	37,923,624	35,922,000
General	4,136,615	-	-	4,136,615	3,951,421
Building occupancy	4,086,980	-	-	4,086,980	3,695,007
Office	1,921,015	-	-	1,921,015	1,389,979
Amortization	-	468,773	-	468,773	665,179
Program partnerships	330,674	-	-	330,674	354,609
Costs of goods and services sold	270,565	-	-	270,565	327,301
	93,804,853	468,773	-	94,273,626	87,295,115
Excess (deficiency) of revenue over expenses	\$ 1,345,449	\$ (382,639)	\$ -	\$ 962,810	\$ 2,504,921

COSTI Immigrant Services
Statement of Cash Flows
Year Ended March 31, 2026

	2026	2025
Cash provided by (used in)		
Operations		
Excess of revenue over expenses	\$ 962,810	\$ 2,504,921
Items not affecting cash		
Amortization	468,773	665,179
Deferred lease inducement	(7,308)	(7,308)
Amortization of deferred contributions related to capital assets	(86,134)	(99,082)
	1,338,141	3,063,710
Net changes in non-cash working capital		
Grants and subsidies receivable	(3,948,028)	8,266,587
Miscellaneous accounts and other receivables	654,711	554,583
Receivable from MLITSD	-	258,842
Prepaid expenditures	130,980	(96,144)
Accounts payable and accrued liabilities	513,687	(1,212,150)
Deferred contributions	3,808,298	757,265
	2,497,789	11,592,693
Investing		
Net purchase of short-term investments	(1,000,000)	(11,528,872)
Net change in cash	1,497,789	63,821
Cash, beginning of year	2,132,039	2,068,218
Cash, end of year	\$ 3,629,828	\$ 2,132,039

1. NATURE OF OPERATIONS AND INCORPORATION

COSTI Immigrant Services ("the Organization") was founded in 1962 and was incorporated without share capital under the laws of Ontario and is a registered charitable organization exempt from taxation under the Income Tax Act. The mission of the Organization is to empower people from diverse communities to succeed and achieve their full potential by providing educational, employment and social services.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

These financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations. Outlined below are those policies considered particularly significant for the Organization.

Use of Estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenditures during the year. Significant estimates include allocations of expenditures between programs and the useful life of capital assets. These estimates are reviewed periodically and, as adjustments become necessary, they are reported as revenue or expenditures in the statement of operations in the year in which they become known.

Fund Accounting

The accounts of the Organization are maintained in accordance with the principles of fund accounting and accordingly the resources are classified for accounting and reporting purposes into funds determined by the purpose for which those funds are held. The types of funds held are:

Operating Fund

This fund reports unrestricted revenue and earned restricted revenue received from various federal, provincial and municipal level grants, fees for services, income from property, donations, memberships and fundraising revenue and day-to-day expenditures.

Capital Fund

This fund reports the net assets of the Organization invested in capital assets.

Special Fund

This fund reports the net assets of the Special Fund, which was established by the Board of Directors. This fund is to be used for future requirements at the discretion of the Board.

2. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Short-term Investments

Investments in guaranteed investment certificates are accounted for at amortized cost.

Capital Assets

Capital assets are recorded at cost. Land, building and leasehold improvements with a unit cost in excess of \$50,000 and other assets with a unit cost in excess of \$25,000 are capitalized and amortized on straight-line basis as follows:

Buildings and improvements	10 - 100 years
Furniture and equipment	3 - 15 years
Business systems technology	10 years
Leasehold improvements	over term of the lease

When conditions indicate a capital asset's carrying value is impaired, it will be written down to its fair value or replacement cost, with the write down recorded as an expense. Write downs will not be reversed.

Employee Benefits

Accounts payable and accrued liabilities include accrued vacation pay entitlement earned but not used by employees. Accumulated sick leave benefits earned but not used by employees do not vest and are expensed in the year used by employees. The long-term disability insurance and defined contribution pension plans are administered by outside organizations, and expenditures equal the contributions paid by the Organization in the year.

Deferred Lease Inducement

The deferred inducement is being amortized into operations on a straight-line basis over the term of the lease.

Revenue Recognition

Unrestricted contributions, grants, subsidies, donations and fundraising are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions, grants, subsidies, donations and fundraising are deferred and recognized as revenue in the year in which the related expenses are incurred.

Externally restricted contributions for capital assets are deferred and recognized in the statement of operations on the same basis as the capital assets are amortized.

Other revenue for services is recognized as revenue in the year when earned if the amount can be reasonably estimated and collection is reasonably assured. Revenue is considered earned when a service has been provided.

Income from property is recognized as revenue when it is earned on a monthly basis and collection is reasonably assured.

2. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Revenue Recognition (Cont'd)

Investment income is recognized when earned.

Contributed Services

The work of the Organization is dependent to some extent on the voluntary service of many individuals and organizations. The value of donated services is not recognized in these financial statements because of difficulty in determining its fair value.

Allocation of Expenditures

The Organization provides immigrants, refugees and disadvantaged adults, youth and women who reside in Ontario with support and services necessary to participate effectively in the workforce and attain self-sufficiency. The costs of each program include the costs of personnel responsible for delivering these programs as well as expenditures that are directly related to conducting these programs.

The Organization also incurs costs related to fundraising, administration and governance. Like the program areas, these costs include the costs of personnel with responsibilities in these areas as well as expenditures that are directly related to these activities.

Where personnel have responsibilities that relate to more than one functional area, the costs are charged to each area based on time spent on each function. The charges related to personnel costs are reviewed on an annual basis and adjustments are made during the year for significant changes in an individual's area of responsibility.

In addition to these costs, a number of support expenditures are incurred that are shared between all areas. These include expenditures relating to office equipment, amortization of capital assets, office rent and occupancy costs, insurance, office supplies, outside services, telephone and audit fees. The Organization charges all support costs to each area based on the relative usage by each area.

Financial Instruments

The Organization initially measures its financial assets and financial liabilities at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

The Organization subsequently measures all its financial assets and financial liabilities at cost or amortized cost.

Financial assets measured at cost or amortized cost include cash, short-term investments, grants and subsidies receivable, and miscellaneous accounts and other receivables.

Financial liabilities measured at cost or amortized cost include accounts payable and accrued liabilities.

2. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Financial Instruments (Cont'd)

Financial assets measured at cost or amortized cost are tested for impairment when there are indicators of impairment. The amount of a write-down, if any, is recognized in the excess of revenue over expenses. Reversals of impairment are recorded to the extent that the value has increased, up to the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess of revenue over expenses.

Software Services

The Organization will apply the simplification approach and software service fees and other expenses related to cloud computing arrangements will be expensed as incurred. The Organization incurred \$826,063 (2025 - \$Nil) of software service fee which are included in the office expenses.

3. CREDIT FACILITY

The Organization has available one demand operating credit facility in the total amount of \$2,000,000 (2025 - \$2,000,000) bearing interest at the bank's prime rate plus 0.35% per annum.

The demand operating credit facility and all other obligations to the bank are secured by a general security agreement of all personal property of the Organization.

The Organization is required to repay its demand operating credit facility in full at least once annually.

As at year-end, \$Nil (2025 - \$Nil) was drawn on this facility.

4. SHORT-TERM INVESTMENTS

Investments consist of redeemable guaranteed investment certificates ("GICs") in the amount of \$25,500,000 (2025 - \$24,500,000, which matured between April 2025 and October 2025) maturing between April 2026 and February 2027 and bearing a variable rate based on the bank's prime interest rate adjusted per the GIC terms.

5. INTERFUND BALANCES AND TRANSFERS

The interfund balances represent the accumulated transfers amongst the Organization's specific fund balances.

The Board approved a transfer of \$2,000,000 (2025 - \$4,200,000) from the Operating Fund to the Special Fund.

COSTI Immigrant Services
Notes to Financial Statements
March 31, 2026

6. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net 2026	Net 2025
Leasehold improvements	\$ 4,491,590	\$ 4,323,541	\$ 168,049	\$ 368,075
Furniture and equipment	784,012	784,012	-	-
Business systems technology	607,951	607,951	-	111,457
	5,883,553	5,715,504	168,049	479,532
Land - Corvetti Education Centre	826,249	-	826,249	826,249
Building - Corvetti Education Centre	353,985	140,370	213,615	217,154
Improvements - Corvetti Education Centre	563,238	563,238	-	1,483
Land - Ralph Chiodo Family Immigrant Reception Centre	2,362,800	-	2,362,800	2,362,800
Building - Ralph Chiodo Family Immigrant Reception Centre	1,000,000	364,900	635,100	645,100
Improvements - Ralph Chiodo Family Immigrant Reception Centre	3,689,952	2,270,741	1,419,211	1,558,395
Land - Bruno M. Suppa Corporate Office	308,403	-	308,403	308,403
Building - Bruno M. Suppa Corporate Office	308,404	79,954	228,450	231,534
Improvements - Bruno M. Suppa Corporate Office	278,570	278,570	-	-
	9,691,601	3,697,773	5,993,828	6,151,118
Total	\$ 15,575,154	\$ 9,413,277	\$ 6,161,877	\$ 6,630,650

7. GOVERNMENT REMITTANCES

Included in accounts payable and accrued liabilities is \$621,407 (2025 - \$509,294) relating to amounts due to government, such as payroll withholdings.

8. DEFERRED CONTRIBUTIONS

Deferred contributions represents amounts received from various funders for programs or services that are to be provided in future years.

	2026	2025
Balance, beginning of year	\$ 6,053,070	\$ 5,295,805
Contributions received	87,791,864	86,616,604
Recognized in revenue	(83,983,566)	(85,859,339)
Balance, end of year	\$ 9,861,368	\$ 6,053,070

9. DEFERRED CONTRIBUTIONS RELATING TO CAPITAL ASSETS

	2026	2025
Balance, beginning of year	\$ 929,789	\$ 1,028,871
Amounts amortized to revenue	86,134	99,082
Balance, end of year	843,655	929,789
Less: current portion	86,134	99,082
Long term portion	\$ 757,521	\$ 830,707

10. PENSION PLAN

Included in salaries and benefits is \$937,863 (2025 - \$871,309) of defined contribution pension plan contributions.

11. COMMITMENTS

The Organization leases premises, certain office equipment, and software under operating leases and subscription arrangements. Future minimum commitments under these arrangements, excluding maintenance and property taxes, are as follows:

	Premise and Office Equipment	Software License
2027	\$ 1,680,958	\$ 289,956
2028	958,664	319,042
2029	837,872	325,425
2030	690,744	331,932
2031	402,517	338,569
Thereafter	-	756,492
	\$ 4,570,755	\$ 2,361,416

12. CONTINGENT LIABILITIES

Due to the nature of its operations, the Organization is periodically subject to lawsuits in which it is a defendant. With respect to claims and possible claims at March 31, 2026 management believes valid defences and/or appropriate insurance coverage is in place and/or the amount of loss cannot be reasonably estimated. In the event any claims are successful, management believes that such claims are not expected to have a material adverse effect on financial position and results of operations.

13. FINANCIAL INSTRUMENT RISK MANAGEMENT

Credit Risk

Credit risk arises from the potential that a counterparty will fail to perform its obligations. The Organization is subject to credit risk related to its cash, short-term investments, grants and subsidies receivable, and miscellaneous and other accounts receivable. Credit risk with respect to cash and short-term investments is limited due to the types of instruments held by the Organization, and cash is held at a high credit quality financial institution in Canada. The Organization routinely assesses the financial strength of its funders and partner organizations and, as a consequence, believes that its credit risk exposure is limited.

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The entity is exposed to this risk mainly in respect of its accounts payable and accrued liabilities.

COSTI Immigrant Services
Schedule 1 - Grants and Subsidies
Year Ended March 31, 2026

	2026	2025
Federal grants and subsidies		
Employment and Social Development Canada		
Amortization of Capital Grant	\$ 86,134	\$ 87,094
ITI Solutions: Bridging the Gap to Employment	-	740,991
Immigration, Refugees and Citizenship Canada		
Resettlement Assistance Program	5,634,328	10,140,293
Language Instruction for Newcomers to Canada	5,284,067	4,480,431
Client Support Services	3,584,500	4,342,061
Welcome Centre	1,769,227	1,611,125
Enhanced Language Training	1,428,608	2,081,342
Settlement Program	1,166,065	1,767,228
York CESC	669,169	-
Orientation to Ontario	603,619	535,937
Anti Racism	194,879	-
	20,420,596	25,786,502
Municipal grants and subsidies		
City of Toronto		
Hostel Services	49,754,357	44,769,561
Housing Services Fund	535,679	505,395
Housing Follow-up Supports	490,882	504,041
Community Service Partnership	164,921	186,343
Other	21,305	-
Municipality of York		
Asylum Seeker Hotel Program	3,109,655	1,024,333
Early Childhood Education	15,138	-
Municipality of Peel		
Spectrum Asylum Claimant Emergency Shelter	6,731,897	384,197
Digital Literacy Fund	-	65,140
	\$ 60,823,834	\$ 47,439,010

COSTI Immigrant Services
Schedule 1 - Grants and Subsidies (Cont'd)
Year Ended March 31, 2026

	2026	2025
Provincial grants and subsidies		
Ministry of Health		
Community Support Services	\$ 871,115	\$ 780,243
Problem Gambling and Addiction Services	626,470	584,491
Ministry for Seniors and Accessibility		
Seniors Active Living Centres	59,956	50,581
Seniors Community Program	-	16,045
Ministry of Labour, Immigration, Training and Skills Development		
Orientation to Ontario and International Student Connect	600,000	600,000
Asylum Claimants Fund	569,277	373,600
Ontario Bridge - Expressway Cybersecurity Bridging Program	367,204	327,789
Workplace Language Training	264,386	328,625
Canada-Ontario Job Grant - Vaughan	144,958	144,782
Canada-Ontario Job Grant - Mississauga	136,658	208,855
Settlement and Orientation for Newcomers	128,584	139,645
Canada-Ontario Job Grant - Keele	52,557	83,711
Canada-Ontario Job Grant - Brampton	33,756	45,689
Employment Service - Keele	-	251,028
Youth Job Connection - Keele	-	159,334
Employment Service - Weston	-	140,652
Youth Job Connection Summer - Keele	-	20,101
Settlement Services for Ukrainian Newcomers	-	338,837
Adult Training Language	-	466,204
Ministry of Children, Community and Social Services		
Violence Against Women	158,589	158,589
Preventing Gender-based Violence	53,354	58,696
Ministry of the Attorney General		
Partner Assault Response	118,866	65,821
	4,185,730	5,343,318
Total government grants and subsidies	\$ 85,430,160	\$ 78,568,830

COSTI Immigrant Services
Schedule 1 - Grants and Subsidies (Cont'd)
Year Ended March 31, 2026

	2026	2025
WCG International Consultants Ltd.		
Employment Service - Keele	\$ 1,732,317	\$ 1,741,790
Employment Service - Mississauga	1,331,493	1,335,782
Employment Service - Vaughan	968,470	925,381
Employment Service - Brampton	910,234	938,657
Employment Service - Weston	761,590	886,544
Performance-Based Funds	746,660	777,373
Pathways to Possibilities	312,336	-
Youth Job Connect	-	716,641
Youth Job Connect Summer	-	87,525
Total WCG International Consultants Ltd.	\$ 6,763,100	\$ 7,409,693
Partnership revenue		
S.U.C.C.E.S.S.	\$ 136,362	\$ 128,776
Colleges and Institutes Canada	83,000	70,000
World Skill Employment Program	-	88,864
Total partnership revenue	\$ 219,362	\$ 287,640
Foundation grants		
United Way	\$ 39,666	\$ 101,772
RBC Foundation	27,989	64,067
Telus Friendly Foundation	6,571	2,833
The Bennett Family Foundation	4,822	107,760
Charities Online Giving Foundation	1,480	-
Ontario Trillium Foundation	210	-
Charities Aid Foundation	147	1,794
Total foundation grants	\$ 80,885	\$ 278,226

COSTI Immigrant Services
Schedule 2 - Fees for Services
Year Ended March 31, 2026

	2026	2025
Municipal fees, City of Toronto, York and Peel Region	\$ 229,712	\$ 361,070
Individual Fees	402,157	400,947
Fees from other institutions		
Toronto Catholic School Board	33,000	33,000
Total fees for services	\$ 664,869	\$ 795,017

COSTI Immigrant Services**Schedule 3 - Expenditures****Year Ended March 31, 2026**

	2026	2025
Client program costs		
Refugee assistance	\$ 44,001,654	\$ 38,882,626
Employment Ontario training support	497,933	743,183
Employment Ontario employment incentives	495,314	988,446
Other program costs	140,479	375,364
	\$ 45,135,380	\$ 40,989,619
Salaries and benefits		
Salaries	\$ 30,841,971	\$ 29,348,782
Benefits	7,081,653	6,573,218
	\$ 37,923,624	\$ 35,922,000
General		
Professional services and computer technical support	\$ 2,158,118	\$ 1,664,858
Recruitment and staff training	679,874	491,598
Transportation	485,841	622,473
Promotion and advertising	388,143	549,764
Audit and legal	367,623	540,222
Bank charges	30,301	30,716
General	26,715	51,790
	\$ 4,136,615	\$ 3,951,421
Building occupancy		
Rent	\$ 2,183,155	\$ 2,406,603
Building maintenance and management	1,426,743	868,014
Insurance and property taxes	279,513	231,181
Hydro, heat and water	197,569	189,209
	\$ 4,086,980	\$ 3,695,007

COSTI Immigrant Services
Schedule 3 - Expenditures (Cont'd)
Year Ended March 31, 2026

	2026	2025
Office		
Computer	\$ 1,448,037	\$ 631,967
General	170,052	161,124
Telephone	139,894	225,429
Office supplies	73,831	84,421
Equipment	53,748	216,673
Office maintenance and rent	35,453	70,365
	\$ 1,921,015	\$ 1,389,979
Program partnerships		
Orientation to Ontario - Various	\$ 330,674	\$ 349,609
Problem Gambling - various	-	3,000
Preventive Gender Based Violence	-	2,000
	\$ 330,674	\$ 354,609
Costs of goods and services sold		
Translation	\$ 270,565	\$ 327,301

COSTI Immigrant Services
Schedule 4 - Partner Assault Response (PAR) Program
Year Ended March 31, 2026

	2026	2025
Funding received		
Ministry of the Attorney General	\$ 72,418	\$ 72,445
Additional funding	47,582	11,895
Approved carry-over	20,091	-
Client fees	10,434	11,143
	\$ 150,525	\$ 95,483
Expenditures		
Salaries and benefits	\$ 103,719	\$ 58,256
Other expenses	16,110	7,838
Telecommunications	6,744	5,944
Building occupancy	2,090	2,060
Office	598	1,133
Insurance	40	25
	129,301	75,256
Excess of funding received over expenditures (included in deferred contributions) (Note 8)	\$ 21,224	\$ 20,227